



HAILEYBURIA TEA ESTATES LIMITED

(REGD.OFFICE : 24/432, MARAR ROAD, WILLINGDON ISLAND, KOCHI-682003 PH: 0484-2667653)

OFFICE 1	: 04869-242232	CIN NUMBER	: L01132KL1923PLC000415
OFFICE 2	: 04869-242408	ADDRESS	: SEMNIVALLEY ESTATE
GMAIL	: chinnarcentral@gmail.com	POST OFFICE	: ELAPPARA
WEBSITE	: https://www.chinnartea.com	DISTRICT	: IDUKKI
LOCATION	: https://goo.gl/maps/k8QXuQdFZdhmc32f6	STATE	: KERALA
GST NUMBER	: 32AAACH5287M1ZC	COUNTRY	: INDIA
PAN NUMBER	: AAACH5287M	PIN	: 685501

HTEL/2020-21

Date: 17.07.2021

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata 700001.
Scrip Code:18053

Dear Sir/Madam,

Sub: Disclosure under Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board at its meeting held on today 17th July, 2021, via Zoom video conferencing, considered and approved, the Audited Financial Results of the Company along with the draft Auditor's Report for the quarter and year ended on 31st March, 2021. We are enclosing the following documents in terms of Regulation 33(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015:

1. Audited Financial Results for the year ended on 31st March, 2021.
2. Statement of Assets and Liabilities for the year ended on 31st March, 2021
3. Statement of Cash flow for the year ended on 31st March, 2021

Please note that the Signed copy of Auditor's Report could not be obtained due to complete lockdown in Kerala for two days i.e. 17th July, 2021 and 18th July, 2021. On Monday 19th July, 2021 the Company will obtain the Auditor's Report from the office of the Statutory Auditor of the Company i.e. M/s. Menon & Menon, Chartered Accountant, and will submit to the stock exchange accordingly.

Further we want to inform you that the Audited Financial Results will be uploaded on the Company's website at www.chinnartea.com.

The Board Meeting started late on 12.50 p.m. instead of 11.50 a.m. due to late conclusion of Audit Committee Meeting and concluded at 02.45 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,
For HAILEYBURIA TEA ESTATES LTD



Neha Chuarasia
Company Secretary
Memb. No. A48602



HAILEYBURIA TEA ESTATES LIMITED

REGD. OFFICE :24/432, MARAR ROAD, WILLINGDON ISLAND,
KOCHI - 682 003

CIN-L01132KL1923PLC000415

E-Mail: chinnartea@gmail.com

PHONE-(0484)-2667653

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rs.In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
(a) Revenue from Operations	773.07	505.70	420.87	2,338.14	1,911.87
(b) Other Income	24.88	0.75	18.55	26.20	22.33
2 Total Income	797.95	506.45	439.42	2,364.35	1,934.21
3 Expenditure					
(a) Change in Inventoris of Finished goods, stock-in-trade and work in progress	288.22	(408.37)	149.00	(149.86)	181.36
(b) Purchase of Stock-in-Trade	94.83	121.67	26.91	287.14	360.36
(c) Cost of raw material consumed	57.69	101.22	-	235.65	20.92
(d) Stores , Spares & packing materials Expenses	51.52	64.72	25.45	221.67	130.78
(e) Employee benefits Expenses	346.99	414.41	338.22	1,491.61	1,342.53
(f) Finance Costs	32.95	30.63	46.94	118.56	94.81
(g) Depreciation and amortisation expense	11.86	11.43	13.40	45.42	51.25
(h) Power, Fuel & Water Expenses	28.50	35.74	20.19	141.43	128.28
(i) Other Expenses	86.43	55.26	113.83	260.98	356.80
Total Expenses	998.99	426.72	733.93	2,652.61	2,667.09
4 Profit /(Loss) from operations before Exceptional Income (2-3)	(201.03)	79.74	(294.50)	(288.26)	(732.88)
5 Exceptional Item	216.17	-	-	216.17	-
6 Profit /(Loss) from operations before Tax (4-5)	15.12	79.74	(294.50)	(72.10)	(732.88)
7 Tax expense	-	-	-	-	-
8 Profit for the peroid (6-7)	15.12	79.74	(294.50)	(72.10)	(732.88)
9 Other Comprehensive Income					
A.(i) items that will not be Reclassified to Profit or Loss	11.12	-	(9.28)	11.12	(9.28)
(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-
B.(i) items that will be Recalssified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will Reclassified to Profit or Loss	-	-	-	-	-
	11.12	-	(9.28)	11.12	(9.28)
10 Total Comprehensive Income for the peroid (8+9)	26.24	79.74	(303.78)	(60.97)	(742.16)
11 Paid-up equity share capital (Face value/ShareRs.10/-)	157.50	157.50	157.50	157.50	157.50
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
13 Earnings Per Share (EPS) - (not annualised) in Rs					
a) Basic and Diluted EPS before extraordinary items	0.96	5.06	(18.70)	(4.58)	(46.53)
b) Basic and Diluted EPS after extraordinary items	0.96	5.06	(18.70)	(4.58)	(46.53)
14 Public shareholding					
- Number of shares	4,02,432	4,02,432	4,02,432	4,02,432	4,02,432
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%
15 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of shares	11,72,568	11,72,568	11,72,568	11,72,568	11,72,568
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	74.45%	74.45%	74.45%	74.45%	74.45%

STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lakhs)

PARTICULARS	(Rs.In Lakhs)	
	As at 31.03.21 (Audited)	As at 31.03.20 (Audited)
ASSETS		
1) Non - current assets		
(a) Property ,Plant and Equipment	9,528.07	9,562.49
(b) Capital Work-in-Progress	14.14	12.44
(c) Financial Assets		
(i) Non Current Investments	0.07	0.07
(ii) Long Term Loans and Advances	22.92	24.92
(iii) Other Non-current Assets	2.95	2.61
Total Non Current Asset	9,568.15	9,602.53
2) Current assets		
(a) Inventories	448.05	307.39
(b) Financial Assets		
(i) Trade Receivables	187.55	114.30
(ii) Cash and Cash Equivalents	0.25	0.60
(iii) Bank Balances other than (ii) above	7.89	32.29
(iv) Loans	36.58	32.66
(c) Other Current Assets	33.24	11.89
Total Current Assets	713.56	499.12
Total Assets	10,281.71	10,101.65



Adhva Dey

EQUITY AND LIABILITY**Equity**

- (a) Equity Share Capital
(b) Other Equity

157.50 157.50

7,608.57 7,669.54

Total Equity**7,766.07 7,827.04****LIABILITIES****1) Non - Current Liabilities**

- (a) Financial Liabilities
(i) Borrowings
(ii) Other Financial Liabilities
(b) Long-term Provisions

150.44 25.15

0.07 0.07

213.38 491.37

Total Non Current Liability**363.89 516.60****2) Current Liabilities**

- (a) Financial Liabilities
(i) Borrowings
(ii) Trade Payables
(iii) Other Financial Liabilities
(b) Other Current Liabilities
(c) Short-term provisions

1,076.44 991.84

112.47 95.56

20.56 21.14

709.80 461.99

232.47 187.49

Total Current Liability**2,151.75 1,758.01****Total Equity and Liabilities****10,281.71 10,101.65**

- 1 The above results, were reviewed and taken on record by the Board of Directors in their meeting held on 17.07.2021
- 2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IndAS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format of audited quarterly and yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IndAS and Schedule III (Division II) of the Companies Act 2013 applicable to companies that are required to comply with Ind AS
- 4 Company is engaged in one business segment of growing and manufacture of tea. Since the trade tea purchased is sold along with manufactured tea, no separate disclosure of trade tea sale is done.
- 5 Tax Expenses consist of current tax, computed in accordance with section 28 of the Income Tax Act, 1961. No provision for Tax has been made in view of losses brought forward from previous years.
- 6 Other Income includes Rs.24.85 Lakhs of Insurance Claim Received against Flood loss during the Year
- 7 The eligibility for gratuity of each employee was determined without considering the years having break of service ie less than 240 days of active service till 31.03.2020. In view of increasing number of workers entering unauthorised absence beyond their eligible leave every year, it was decided to delete the year of such unauthorised absence for providing gratuity liability in accordance with the provisions of The Payment of Gratuity Act 1972. Accordingly the actuarial valuation was made for the part service and the excess provision made up to 31.03.2020 amounting to Rs.2,16,16,829 has been disclosed under "Exceptional items" in the Statement of Profit & Loss.
- 8 Value of Consumption of raw materials represent only green leaf purchased from 3rd parties. As production of green leaf (raw materials consumed by the company for the manufacture of tea) from the companies own estates involves integrated process having various stages such as nursery, planting, cultivation etc. Their values at the intermediate stage is not readily ascertainable at this stage.
- 9 Previous period figures have been regrouped where ever necessary to confirm to current quarter / year classifications.
- 10 Status of investors complaints during the quarter: Pending at the beginning of the quarter- Nil, Received during the quarter- Nil.

17.07.2021

Kochi



Ashok Dugar

For and on behalf of Board
Ashok Kumar Dugar
Managing Director

HAILYBURIA TEA ESTATE LIMITED
CASH FLOW STATEMENT

	For the year ended	For the year ended
	31-03-2021	31-03-2020
(Amount in Rupees)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	(61,96,715)	(74,15,580)
Adjustments for		
Depreciation	45,41,683	51,24,548
Interest paid	1,18,55,765	94,81,234
Miscellaneous income	(1,50,828)	(6,87,690)
Dividend & Other Income	16,170	(31,690)
Profit on sale of Assets	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,01,66,075	(6,03,29,178)
Adjustments for		
Trade & Other receivables	(96,87,314)	48,12,715
Inventories	(1,40,65,876)	1,94,38,645
Trade Payable	31,13,276	2,09,39,084
CASH GENERATED FROM OPERATIONS	(1,04,73,838)	(1,51,38,734)
NET CASH FROM OPERATING ACTIVITIES	(1,04,73,838)	(1,51,38,734)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(12,69,697)	(54,10,426)
Sale of Fixed Assets / Adjustment	-	71,57,548
Increase/Decrease in Investments		
(Capital) Subsidy on Factory Building/Machinery		
Miscellaneous income	1,50,828	6,87,690
Rental Income	(16,170)	31,690
Profit on sale of Assets	-	-
NET CASH USED IN INVESTING ACTIVITIES	(11,35,039)	24,66,502
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	2,09,89,252	2,37,79,700
Interest paid	(1,18,55,765)	(94,81,234)
NET CASH USED/GENERATED FROM FINANCING ACTIVITIES	91,33,487	1,42,98,466
NET (DECREASE) / INCREASE IN CASH & CASH EQUIVALENTS	(24,75,390)	16,26,235
Cash & Cash equivalents at beginning of year	32,88,951	16,62,719
Cash & Cash equivalents at close of year	8,13,559	32,88,951

NOTES :-

1. The cash flow statement has been prepared following the indirect method except in case of Interest received/paid, Dividend paid/received, purchase and sale of investments and taxes paid which have been considered on the basis of actual movements of cash, with necessary adjustments in Receivables and Payables.

2. Previous year's figures have been regrouped/reclassified wherever deemed necessary

As per our report of even date annexed
For Menon & Menon
Chartered Accountants
(FRN NO:0020605)

M.P ITTYRAH
Partner
Membership No. 018483



Yash Dugar
Chief Financial Officer

Sarita Dugar
Director
DIN (00141933)

Neha Chaurasia
Company Secretary
Place: Kochi
Date: 17.07.2021

Place: Kochi
Date: 17.07.2021