



# HAILEYBURIA TEA ESTATES LIMITED

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KOCCHI - 682 003

CIN-L01132KL1923PLC000415

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30Th ,2022 ( Rs.In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from Operations</b>						
(a) Revenue from Operations	521.96	465.18	487.52	987.14	1,216.10	2379.65
(b) Other Income	8.23	19.23	27.84	27.46	27.84	29.92
<b>Total Income</b>	<b>530.19</b>	<b>484.41</b>	<b>515.36</b>	<b>1,014.60</b>	<b>1,243.94</b>	<b>2409.57</b>
<b>Expenditure</b>						
(a) Change in Inventoris of Finished goods, stock-in-trade and work in progress	96.17	(167.03)	13.10	(70.86)	(59.86)	13.98
(b) Purchase of Stock-in-Trade	59.74	64.05	75.86	123.79	135.97	249.93
(c) Cost of material consumed	0.40	3.86	58.12	4.26	180.42	200.12
(d) Stores , Spares & packing materials Expenses	16.68	34.83	16.12	51.51	83.89	130.40
(e) Employee benefits Expenses	354.48	383.63	430.34	738.11	820.35	1575.48
(f) Finance Costs	47.54	31.53	72.31	79.07	95.54	183.50
(g) Depreciation and amortisation expense	6.75	6.74	4.86	13.49	16.86	34.32
(h) Power, Fuel & Water Expenses	31.89	46.68	56.27	78.57	98.44	166.94
(i) Other Expenses	66.25	78.68	97.57	144.93	173.35	360.99
<b>Total Expenses</b>	<b>679.90</b>	<b>482.97</b>	<b>824.55</b>	<b>1,162.87</b>	<b>1,544.98</b>	<b>2,915.66</b>
Profit /(Loss) from operations before Exceptional Item Tax (2-3)	(149.70)	1.43	(309.19)	(148.27)	(301.04)	(506.09)
Exceptional Item	-	-	(309.19)	(148.27)	(301.04)	(506.09)
Profit /(Loss) from operations before Tax (4-5)	(149.70)	1.43	(309.19)	(148.27)	(301.04)	(506.09)
Tax expense	-	-	-	-	-	-
Profit for the period ( 6-7)	(149.70)	1.43	(309.19)	(148.27)	(301.04)	(506.09)
Other Comprehensive Income						
A.(i) items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-	127.34
B.(i) items that will be Recalssified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will Reclassified to Profit or Loss	-	-	-	-	-	127.34
<b>Total Comprehensive Income for the period ( 8+9)</b>	<b>(149.70)</b>	<b>1.43</b>	<b>(309.19)</b>	<b>(148.27)</b>	<b>(301.04)</b>	<b>(378.75)</b>
Paid-up equity share capital (Face value/ShareRs.10/-)	157.50	157.50	157.50	157.50	157.50	157.50
Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
Earnings Per Share (EPS) - (not annualised) in Rs						
a) Basic and Diluted EPS before extraordinary items	(9.50)	0.09	(19.63)	(9.41)	(19.11)	(32.13)
b) Basic and Diluted EPS after extraordinary items	(9.50)	0.09	(19.63)	(9.41)	(19.11)	(32.13)
Public shareholding						
- Number of shares	4,02,432	4,02,432	4,02,432	4,02,432	4,02,432	4,02,432
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company )	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
- Number of shares	11,72,568	11,72,568	11,72,568	11,72,568	11,72,568	11,72,568
- Percentage of shares (as a % of the total shareholding of promoters and promoter group )	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company )	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%

## STATEMENT OF ASSETS AND LIABILITIES

( RS.In Lakhs)

PARTICULARS	As at 30.09.22 (Unaudited)	As at 30.09.21 (Unaudited)
<b>ASSETS</b>		
<b>1) Non - current assets</b>		
(a) Property ,Plant and Equipement	9,489.42	9,526.28
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other intanagable Assets	-	-
(f) Intanagable Assets under Development	-	-
(g) Biological Asser other than Bearer Plants	-	-
(h) Financial Assets	0.07	0.07
(i). Investments	-	-
(ii). Trade Receivable	-	-
(iii). Loans	-	-
(iv). Others	20.44	19.71

(i) Deferred Tax Assets ( Net)		4.82	5.48
(j) Other Non Current Assets			
<b>Total Non Current Asset</b>		<b>9,514.76</b>	<b>9,551.54</b>
<b>2) Current assets</b>			
(a) Inventories		531.37	511.25
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivable		114.43	148.51
(iii) Cash and Cash Equivalents		7.40	2.62
(iv) Bank Balance other than (iii) above		-	-
(v) Loans		-	-
(vi) Others		45.87	29.36
(c) Current Tax Assets ( Net)		-	-
(d) Other Current Assets		20.80	27.68
<b>Total Current Assets</b>		<b>719.87</b>	<b>719.41</b>
<b>Total Assets ( 1+2)</b>		<b>10,234.63</b>	<b>10,270.95</b>
<b>II EQUITY AND LIABILITY</b>			
<b>Equity</b>			
(a) Equity Share Capital		157.50	157.50
(b) Other Equity		7,081.55	7,307.53
<b>Total Equity</b>		<b>7,239.05</b>	<b>7,465.03</b>
<b>LIABILITIES</b>			
<b>1) Non - Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		139.30	107.09
(ia) Lease Liabilities		-	-
(ii) Trade Payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises :and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.)		-	-
(iii) Other Financial Liabilities ( Other than those mentioned in item (b)		-	-
b) Provisions		207.90	213.38
c) Deferred Tax Liability( Net)		-	-
d) Other Non Current Liabilities		-	-
<b>Total Non Current Liability</b>		<b>347.20</b>	<b>320.46</b>
<b>2 ) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		1,197.12	1,168.09
(ia) Lease Liabilities			
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises :and		9.95	12.03
(B) total outstanding dues of creditors other than micro enterprises and small		165.53	170.90
(iii) Other Financial liabilities ( other than those specified in item ( c )		43.71	40.45
b) Other Current Liabilities		1,062.67	842.74
c) Provisions		169.40	251.25
d) Current Tax Liabilities (Net)		-	-
<b>Total Current Liability</b>		<b>2,648.38</b>	<b>2,485.46</b>
<b>Total Equity and Liabilities (1+2)</b>		<b>10,234.63</b>	<b>10,270.95</b>

- 1 The above results, were reviewed and taken on record by the Board of Directors in their meeting held on
- 2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IndAS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable .
- 3 The format of audited quarterly and yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IndAS and Schedule III (Division II) of the Companies Act 2013 applicable to companies that are required to comply with Ind As
- 4 Company is engaged in one business segment of growing and manufacture of tea. Since the trade tea purchased is sold along with manufactured tea, no separate disclosure of trade tea sale is done.
- 5 Tax Expenses consist of current tax, computed in accordance with section 28 of the Income Tax Act, 1961. No provision for Tax has been made in view of losses brought forward from previous years.
- 6 Value of Consumption of raw materials represent only green leaf purchased from 3rd parties. As production of green leaf (raw materials consumed by the company for the manufacture of tea ) from the companies own estates involves integrated process having various stages such as nursery, planting, cultivation etc. Their values at the intermediate stage is not readily ascertainable at this stage.
- 7 Previous period figures have been regrouped where ever necessary to confirm to current quarter / year classifications.
- 8 Status of investors complaints during the quarter: Pending at the beginning of the quarter- Nil, Received during the quarter- Nil

For HANU BUNZA Estates Ltd.

For and on behalf of Board

Ashok Kumar Dugar  
Managing Director

Director

Kochi

14.11.2022

**HAILEYBURIA TEA ESTATE LIMITED**  
**CASH FLOW STATEMENT**

For the half year ended  
30-09-2022  
(Amount in Rupees)

**A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit after tax	(1,48,27,310)
Adjustments for	
Depreciation	13,48,920
Interest paid	79,06,988
Miscellaneous income	(47,962)
Dividend & Other Income	(53,000)
Profit on sale of Assets	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(56,72,364)</b>
Adjustments for	
Trade & Other receivables	52,11,342
Inventories	(97,64,314)
Trade Payable	1,99,22,738
<b>CASH GENERATED FROM OPERATIONS</b>	<b>96,97,402</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>96,97,402</b>

**B. CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of Fixed Assets	(1,05,376)
Sale of Fixed Assets / Adjustment	-
Increase/Decrease in Investments	
(Capital) Subsidy on Factory Building/Machinery	
Miscellaneous income	
Lease Rent Income	47,962
Rental Income	
Profit on sale of Assets	53,000
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(4,414)</b>

**C. CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from borrowings	(11,98,564)
Interest paid	(79,06,988)
<b>NET CASH USED/GENERATED FROM FINANCING ACTIVITIES.</b>	<b>(91,05,551)</b>
<b>NET (DECREASE) /INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>5,87,437</b>
Cash & Cash equivalents at beginning of year.	1,53,057
Cash & Cash equivalents at close of year.	7,40,494

NOTES :-

1. The cash flow statement has been prepared following the indirect method except in case of Interest received/paid, Dividend paid/received, purchase and sale of investments and taxes paid which have been considered on the basis of actual movements of cash, with necessary adjustments in Receivables and Payables.

As per our report of even date annexed  
For Menon & Menon  
Chartered Accountants  
(FRN NO:0020605)

*Binu Paul*

Binu Paul M  
Partner

Membership No. 221420

UDIN: 22221420BCZTPE2939

Place : Kochi

Date : 14/11/2022



# MENON & MENON

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S HAILEYBURIA TEA ESTATES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Haileyburia Tea Estates Ltd for the quarter ended 30/09/2022 except for the disclosures regarding 'public shareholding' and promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors held on 14/11/2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For  
Menon and Menon  
Chartered Accountants  
(Reg No: 002060S)

Date: 14/11/2022  
Place: Ernakulam



Binu Paul M (M.No: 221420)  
Partner

UDIN: 22221420BCZTPEZ939

